Annexure-4

MOU for Academic and Ph.D. courses with IGNOU

ICWAI and Indira Gandhi National Open University (IGNOU) entered into an MOU on 11th July 2008 to offer specialized B.Com and M.Com Programs for ICWAI students. Students can simultaneously study the specialized B.Com (Financial & Cost Accounting) programme with ICWAI Foundation/Intermediate Course and specialized M.Com (Management Accounting & Financial Strategies) with ICWAI Final Course. Thus, the scheme facilitates the student to obtain duel degree simultaneously. These courses will enable students to improve their learning process by acquiring knowledge in new areas rather than concentrating in the same subjects, which are covered in the education scheme of the ICWAI Course.

Both specialized B.Com and M.Com would be offered by IGNOU in Hindi and English. IGNOU will recognize membership of ICWAI for the purpose of pursuing their Ph.D. course in Commerce, Management and Law disciplines. IGNOU will also recognize ICWAI as centre for Research in subjects such as Corporate Finance, Management, Financial and Management Accounting.

Further, IGNOU got very good education infrastructure viz. **GyanDarshan-I** - A satellite based four TV channel, **FM Radio network** of 25 **Gyan Vani** etc. the tie up with the Institute result in better harnessing of the resources in professional education available with IGNOU.

B.COM WITH MAJOR IN FINANCIAL AND COST ACCOUNTING [B. COM (F&CA)]

Duration of B.Com course is 3 years for those students getting admission in Foundation course of ICWAI and specialized B.Com course of IGNOU simultaneously. Total duration is minimum 3 Years and Maximum 6 years with a provision for readmission after the completion of maximum duration. However, minimum duration for specialized B.Com course for Foundation course passed and Intermediate passed students of ICWAI would be 2 years and 1 year respectively. Eligibility for admission in specialized B. Com course is 10+2 or its equivalence; and (ii) Registration in ICWAI Foundation course. Students who have passed ICWAI Intermediate Course shall also be eligible for admission.

Degree in Bachelor in Commerce (B.Com) major in Financial & Cost Accounting will be awarded by IGNOU after passing four papers of IGNOU and Intermediate course of ICWAI. The 4 Courses of IGNOU are:

- 1. Foundation Course in Humanities and Social Sciences
- 2. Export Procedures and Documentation
- 3. Business Environment
- 4. Communications Skill in English Or English for Practical Purposes

MASTER OF COMMERCE IN MANAGEMENT ACCOUNTING & FINANCIAL STRATEGIES [M.COM (MA & FS)]

Duration of specialized M.Com Course in Management Accounting & Financial Strategies is minimum 2 years and maximum 5 years with the provision of readmission on the completion of maximum period. Intermediate examination passed students of ICWAI and graduates in any discipline can pursue M.Com with IGNOU and Candidates who have already passed the ICWAI Final Course shall also be eligible for admission. **Eligibility for Admission:** (i) Graduate in any

discipline or equivalence from a recognized University/Institute; or (ii) Passed in ICWAI Intermediate course. Candidates who have already passed the ICWAI Final Course shall also be eligible for admission; however, they can complete the course in one year.

The programme comprises of 4 courses of IGNOU and passing of Final Course of ICWAI. The 4 Courses of IGNOU are:

- 1. Organization Theory and Behaviour
- 2. Research Methodology and Statistical Analysis
- 3. International Business Environment or Business Environment
- 4. International Marketing Management or Marketing Management

The Student Handbook and Prospectus make available by IGNOU on website at <u>http://www.ignou.ac.in.</u> The application form can be downloaded from the website and submitted to the Regional Director concerned along with requisite Programme fee (to be paid by way of Demand Draft or IPO) and all other enclosures as per CHECKLIST on or before the last date generally **30th September each year.** In such a case, candidates are required to pay **an additional amount of Rs.400/- by way of a separate Demand Draft** drawn in favour of IGNOU payable at the city where the regional Center is located and Admission Form is being submitted. A printed copy of the Student Handbook & Prospectus is sent to such candidates separately by IGNOU. The Student Handbook and Prospectus can also be obtained from all the Regional Centres of IGNOU or from the Registrar, SR&E Division, IGNOU, Maidan Garhi, New Delhi-110068.